

(NBAA)
THE NATIONAL BOARD OF ACCOUNTANTS AND AUDITORS
TANZANIA



PUBLIC NOTICE

**INVITATION TO PARTICIPATE IN THE BEST PRESENTED FINANCIAL STATEMENTS
AWARDS FOR THE YEAR 2010**

1.0 INTRODUCTION

The National Board of Accountants and Auditors (NBAA) invites reporting entities in Tanzania to participate in the “Best Presented Financial Statements Awards” for the year 2010.

2.0 THE AWARDS

2.1 BEST PRESENTED FINANCIAL STATEMENTS AWARDS FOR THE YEAR 2010

2.1.1 Objective

To recognize, encourage and promote best practices in the preparation of Financial Statements in the country.

2.1.2 Eligibility

To be eligible for the award, the reporting entity must:

- (a) Be legally registered entity in Tanzania
- (b) Have complied with the requirements of both Local and International Accounting and Auditing Standards
- (c) Have employed the services of professionally qualified and registered NBAA members
- (d) The accounts must be current, audited by a registered audit firm and must have obtained an unqualified audit opinion.

2.1.3 Awards Stratification

Each of the below listed categories of institutions, qualifies for nomination for the **“Best Presented Financial Statements Awards for the Year 2010”**.

- i. Banking and Financial Institutions
- ii. Insurance Companies
- iii. Pension and Provident Funds
- iv. Manufacturing, Mining and Distribution Companies
- v. Government Ministries, Departments and Agencies
- vi. Local Government Authorities
- vii. Service Industries including utility and educational institutions
- viii. Non-Governmental Organizations (NGO's)
- ix. Small and Medium Entities (SMEs)

3.0 CHECKLIST TO BE USED IN THE SELECTION OF “THE BEST PRESENTED FINANCIAL STATEMENTS”

The Checklist that will be used in the selection of the **“Best Presented Financial Statements Awards for the Year 2010”** can be downloaded from the NBAA's website: www.nbaa-tz.org

4.0 IMPORTANT INFORMATION TO BE SUBMITTED TO NBAA

Please submit to NBAA four (4) hard copies of your latest audited financial statements for evaluation.

5.0 AWARD

Successful entities will be presented with a Certificate of the **“Best Presented Financial Statements Award for the Year 2010”** during a ceremony to be held in early December 2011 in Arusha Tanzania.

6.0 DEADLINE FOR SUBMISSION OF FINANCIAL STATEMENTS

The deadline for submission of audited financial statements is **Wednesday 31st August, 2011 at 1600 hours**.

For submission, further information and clarification please contact:

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